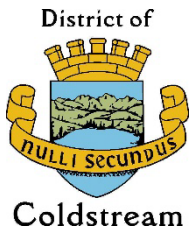


# Public Works Buildings Referendum October 15, 2022



## Public Works Buildings Referendum Information

### The Basics:

The District of Coldstream will hold a borrowing bylaw referendum in conjunction with the municipal election on October 15, 2022. The District is asking whether residents want to borrow \$8.5 million in order to construct a new Public works building and renovate an existing building.

The proposed works include constructing a new public works building, new storage facilities and renovating the old firehall. Additionally, the new public works building will improve working conditions and operational efficiency of District staff.

Your vote in the referendum is important. There will be a public open house and site tour on September 21 and 27, 2022 to help you get informed about the referendum before you cast your vote.



*Conceptual Drawing*

### The Finances:

The public works building, new storage facilities and renovating the old firehall will cost \$10.92 million to construct. The District has \$2.42 million in existing resources leaving \$8.5 million to be borrowed.

The cost of borrowing the \$8.5 million for construction is approximately \$526,800 per year on a 30-year term.

Long-term borrowing provides an opportunity for the District to complete a needed improvement project while minimizing the overall cost to the taxpayer.

**OPEN HOUSE & SITE TOUR**  
Coldstream Municipal Hall  
September 21 & 27, 2022  
4:00 pm – 8:00 pm

The annual cost would be funded from a tax increase of 7.4% phased in over 3 years (2.5% in Year 1, 2.5% in Year 2 and 2.4% in Year 3).

If approved, the project detailed design will be completed, and then sent to tender, after the bylaw has been adopted.

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## About the Project:

The project will include constructing a new public works building, new storage facilities and renovate the old firehall.

### Public Works Building:

The existing Quonset is over 60 years old and has reached the end of its useful life. In 2014 we added a new parks department, complete with human resources and equipment. We are now bursting at the seams in terms of operating space and storage.

### Storage Facilities:

There is a lack of proper storage for the equipment and materials used by each department. There are currently 5 different structures, in 5 different locations to house

the required equipment and materials for our 3 departments. This has created significant operational inefficiencies.

### Old Firehall Renovation:

The renovations were started in 2008 and need to be completed to provide proper working conditions for Public Works.

This project is needed to renovate, replace and consolidate the existing facilities to ensure a safe working environment and provide proper working space for the services we provide to the community.

## Voting Options:

Advance polling stations will be held on October 5, 12 and 13 between the hours of 8:00 am and 8:00 pm at the Coldstream Municipal Office.

Regular voting will take place on October 15 between the hours of 8:00 am and 8:00 pm at the Coldstream Elementary School and Lavington Elementary School.

## The Referendum Question:

When you cast your vote on October 15, you will be asked to answer “yes” or “no” to the following question:

***“Are you in favour of “District of Coldstream Public Works Building Loan Authorization Bylaw No. 1808, 2022” which would authorize the District of Coldstream to borrow up to \$8,500,000, with interest, over a period of 30 years in order to finance the construction of a Public Works Building to be located at 8010 Aberdeen Road, Coldstream?”***

A “Yes” vote means that the District has the approval of the electorate to borrow \$8.5 million and start construction on the facility.

A “No” vote means that the District must find alternative funding sources to complete the project which may require a higher tax increase.



FOR MORE INFORMATION  
Visit:

[www.coldstream.ca/content/public-works-building](http://www.coldstream.ca/content/public-works-building)

Phone: 250-545-5304