



**Proposed  
Financial Plan  
2026-2030**



## District of Coldstream 2026-2030 Proposed Financial Plan

The District of Coldstream's 2026-2030 Financial Plan has been developed throughout 2025. Many Council, Finance Committee and staff meetings have been spent planning for 2026 and beyond. This package of information has been prepared for the public to review and provide input. It begins with the proposed 2026-2030 Financial Plan Bylaw, and then shows more detail for each area. The individual budget sheets show the proposed expenditures, as well as revenues generated, to calculate the amount of Property Taxation needed to fund each area. The amount of property tax revenues needed for 2026 is outlined below:

|                                      |                         |              |
|--------------------------------------|-------------------------|--------------|
| 2026 Municipal Property Taxation     | \$11,083,990            |              |
| 2025 Municipal Property Taxation     | <u>10,103,277</u>       |              |
| Proposed increase                    | \$980,713               | 9.71%        |
| Anticipated new development revenue  | <u>100,000</u>          |              |
| <b>Proposed increase to tax base</b> | <b><u>\$880,713</u></b> | <b>8.72%</b> |

While the amount of property taxation needed for 2026 is proposed to increase by 9.71%, there have been new housing developments that have completed in 2025 and will result in new tax paying properties for 2026. Since the District will be able to generate new property tax revenues from these properties in 2026, tax rates will not need to increase by as much to generate the revenues needed. For 2026 the District is expecting an increase from prior year tax rates by approximately 8.72%.

|  |                           |  |
|--|---------------------------|--|
| Average Single Family Residence assessed value | \$ 868,339                |  |
| 2025 District of Coldstream Property Tax Rate  | <u>2.042104</u>           |  |
| Property Taxes at 2025 rate                    | \$ 1,773.24               |  |
| Projected increase                             | 8.72% \$ 154.58           |  |
| <b>Projected 2026 Property Taxes</b>           | <b><u>\$ 1,927.81</u></b> |  |

As illustrated above, a tax rate increase of 8.72% would equate to an increase of \$154.58 for the average single family residential property in Coldstream. Highlights of the increase for 2026 include:

- Increase in RCMP member strength, from 7 to 8
- New Engineering Technologist
- New Reserve contributions:
  - Lake Access Improvements
  - Asset Management levy

**CONSOLIDATED FINANCIAL PLAN**
**Schedule A**

| <b>REVENUES</b>                        | <u>2026</u>        | <u>2027</u>        | <u>2028</u>        | <u>2029</u>        | <u>2030</u>        |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Municipal Taxation                     | 11,083,990         | 11,400,214         | 11,725,279         | 12,055,874         | 12,305,149         |
| Grants, Conditional & Unconditional    | 1,150,524          | 1,058,083          | 984,642            | 984,642            | 984,642            |
| Parcel & Utility Taxes, Grants in Lieu | 198,609            | 203,730            | 207,600            | 211,550            | 215,580            |
| Investment Income                      | 158,288            | 158,288            | 158,288            | 158,288            | 158,288            |
| Licences, Fines & Rentals              | 1,073,647          | 1,095,648          | 1,118,177          | 1,141,495          | 1,165,634          |
| Sale of Services                       | 316,941            | 323,645            | 330,533            | 327,186            | 344,687            |
| Sewer Fees                             | 1,599,184          | 1,630,980          | 1,663,400          | 1,696,480          | 1,730,220          |
| Water Services Fee                     | 2,682,686          | 2,756,135          | 2,836,059          | 2,916,539          | 2,992,832          |
|  | <u>18,263,869</u>  | <u>18,626,723</u>  | <u>19,023,978</u>  | <u>19,492,054</u>  | <u>19,897,032</u>  |
| <b>EXPENDITURES</b>                    |                    |                    |                    |                    |                    |
| Development Services                   | 466,189            | 488,901            | 512,931            | 527,727            | 542,943            |
| Environmental Health                   | 133,194            | 136,420            | 139,760            | 143,170            | 146,700            |
| Fiscal Services                        | 561,299            | 561,299            | 561,299            | 561,299            | 561,299            |
| General Government Services            | 1,271,639          | 1,269,280          | 1,300,615          | 1,341,445          | 1,420,671          |
| Parks Services                         | 2,495,732          | 2,553,451          | 2,611,897          | 2,674,174          | 2,731,921          |
| Protective Services                    | 3,743,253          | 3,757,401          | 3,800,637          | 3,916,808          | 4,030,543          |
| Sewer Services                         | 1,835,458          | 1,874,494          | 1,915,733          | 1,957,852          | 1,994,626          |
| Transportation Services                | 4,482,582          | 4,555,386          | 4,632,653          | 4,707,003          | 4,777,008          |
| Water Services                         | 2,682,686          | 2,756,135          | 2,836,059          | 2,916,539          | 2,992,832          |
|  | <u>17,672,032</u>  | <u>17,952,767</u>  | <u>18,311,584</u>  | <u>18,746,017</u>  | <u>19,198,543</u>  |
| <b>ANNUAL SURPLUS</b>                  | <u>591,837</u>     | <u>673,956</u>     | <u>712,394</u>     | <u>746,037</u>     | <u>698,489</u>     |
| <b>ADJUST FOR NON-CASH ITEMS</b>       |                    |                    |                    |                    |                    |
| Amortization                           | 2,880,323          | 2,882,730          | 2,885,197          | 2,887,726          | 2,890,318          |
| <b>TOTAL CASH FROM OPERATIONS</b>      | <u>3,472,160</u>   | <u>3,556,686</u>   | <u>3,597,591</u>   | <u>3,633,763</u>   | <u>3,588,807</u>   |
| <b>ADJUST FOR CASH ITEMS</b>           |                    |                    |                    |                    |                    |
| Capital Expenditures                   | (5,317,900)        | (2,182,000)        | (2,032,585)        | (1,902,000)        | (1,902,000)        |
| Debt principal - General               | (372,281)          | (372,281)          | (372,281)          | (372,281)          | (372,281)          |
| Debt principal - Sewer                 | (27,403)           | (27,403)           | (27,403)           | (27,403)           | (27,403)           |
| Debt proceeds                          | -                  | -                  | -                  | -                  | -                  |
| Net transfers from (to) Reserves       | 2,245,424          | (975,002)          | (1,165,322)        | (1,332,079)        | (1,287,123)        |
|  | <u>(3,472,160)</u> | <u>(3,556,686)</u> | <u>(3,597,591)</u> | <u>(3,633,763)</u> | <u>(3,588,807)</u> |
|  | -                  | -                  | -                  | -                  | -                  |

## Revenue and Tax Policy Disclosure

## Schedule B

The District has determined the funding priority for revenues to be applied firstly to operations, secondly to infrastructure and thirdly to growth and opportunities. This priority is important based on the need to provide essential services and socially beneficial services to the community at a reasonable standard on an annual basis; the need to ensure assets supporting the services provided are adequately funded for replacement; and the need for a progressive approach to the District's future.

### FUNDING SOURCES

In accordance with Section 165(7) of the Community Charter, the proposed funding sources for inclusion in the financial plan include property value taxes, parcel taxes, fees, other sources and proceeds from borrowing. The proration of these revenue sources for the District are comprised of the following:

|                         |        |
|-------------------------|--------|
| Property Value Taxes    | 61.9%  |
| Parcel Taxes            | 0.0%   |
| Sale or Services / Fees | 10.5%  |
| Grants                  | 6.3%   |
| Other Sources           | 21.2%  |
|                         | 100.0% |

#### Objective:

- \* Council will determine which services provided by the District are subject to user fees and charges. To establish rates Council will consider information such as market rates, rates of other local governments, the cost of providing the service, and whether Council wishes to incentivize or disincentivize a service. The objective is to have user fees and charges that are consistent with Council's evolving priorities.

#### Policies:

- \* The District will periodically review all user fee levels to ensure they are consistent with Council's objective.
- \* Where possible, the District will endeavor to supplement revenues from user fees and charges rather than taxation.
- \* Seek available grants for projects to mitigate the potential impact on property taxation rates.

### DISTRIBUTION OF PROPERTY TAXES

The Distribution of the property tax revenue across the different property classes is as follows:

|         |                         |       |
|---------|-------------------------|-------|
| Class 1 | Residential             | 90.1% |
| Class 2 | Utilities               | 1.0%  |
| Class 4 | Major Industry          | 2.7%  |
| Class 5 | Light Industry          | 1.2%  |
| Class 6 | Business and Other      | 3.9%  |
| Class 8 | Recreation / Non-Profit | 0.2%  |
| Class 9 | Farm                    | 0.9%  |
|         |                         | 100%  |

## Schedule B

### Objective:

- \* In the longer term, ensure that the light industry and major industry rates are aligned with those of other competitive municipalities.
- \* The share of property tax paid by Farm (class 9) will be reviewed regularly by Council

### Policies:

- \* Where possible, supplement revenues from user fees and charges to help off set the tax burden of the property tax base.
- \* The class 2 rate will be set at the maximum rate as permitted under current legislation
- \* The class 4 rate will be calculated as a multiplier of the residential rate. The District will seek to maintain this multiplier at a rate of 13.1 to 1
- \* The class 5 rate will be calculated as a multiplier of the residential rate. The District will seek to maintain this multiplier at a rate of 4.3 to 1
- \* The class 6 rate will be calculated as a multiplier of the residential rate. The District will seek to maintain this multiplier at a rate of 2.8 to 1
- \* The class 8 rate will be calculated as a multiplier of the residential rate. The District will seek to maintain this multiplier at a rate of 1.0 to 1
- \* The class 9 rate will be calculated as a multiplier of the residential rate. The District will seek to maintain this multiplier at a rate of 4.9 to 1

## PERMISSIVE TAX EXEMPTIONS

The Annual Municipal Report contains a list of permissive exemptions granted for the taxation year and the amount of tax revenue foregone. This list demonstrates the policy of council that permissive exemptions are granted to not-for-profit institutions that form a valuable part of our community. These include religious institutions, social service organizations, community service organizations, cultural/educational organizations and recreational organizations.

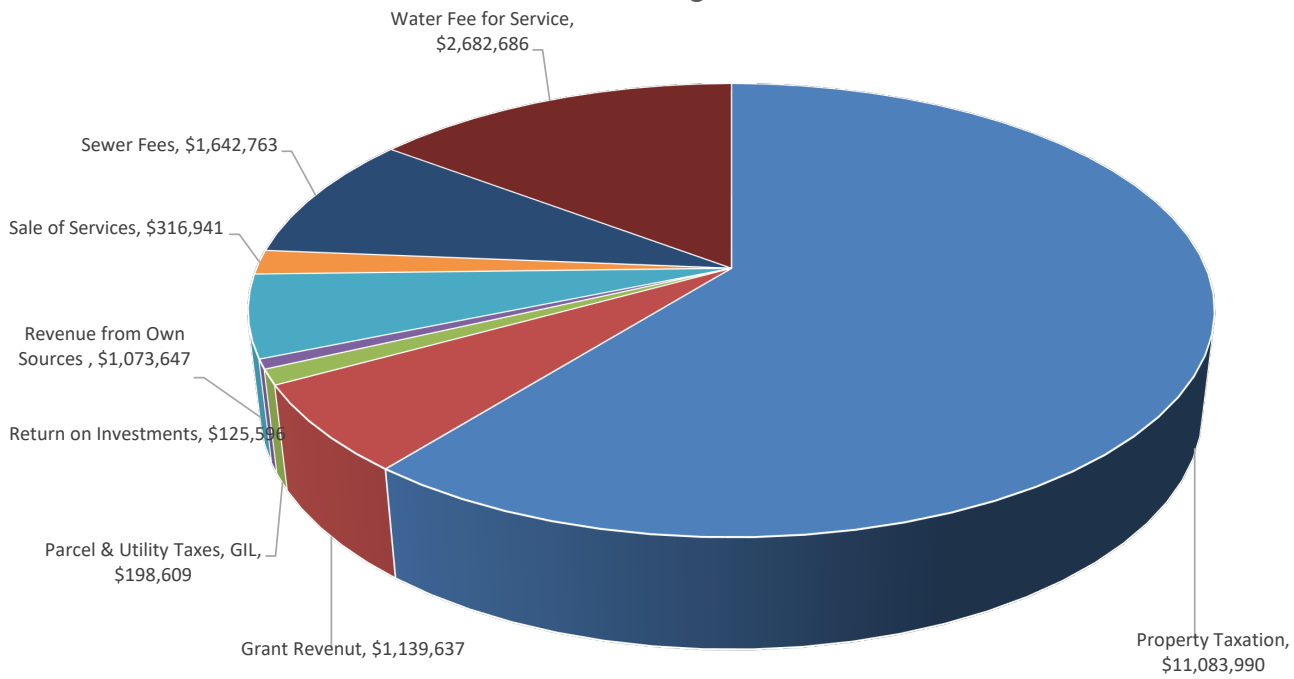
### Objective:

- \* The District will continue to provide permissive tax exemptions to Non Profit organizations
- \* Over the next couple of years, the District will seek to expand its offering of permissive tax exemptions to include a tax revitalization program. The tax revitalization program will target development within the District based on the pre-defined neighborhood plans that have been developed.

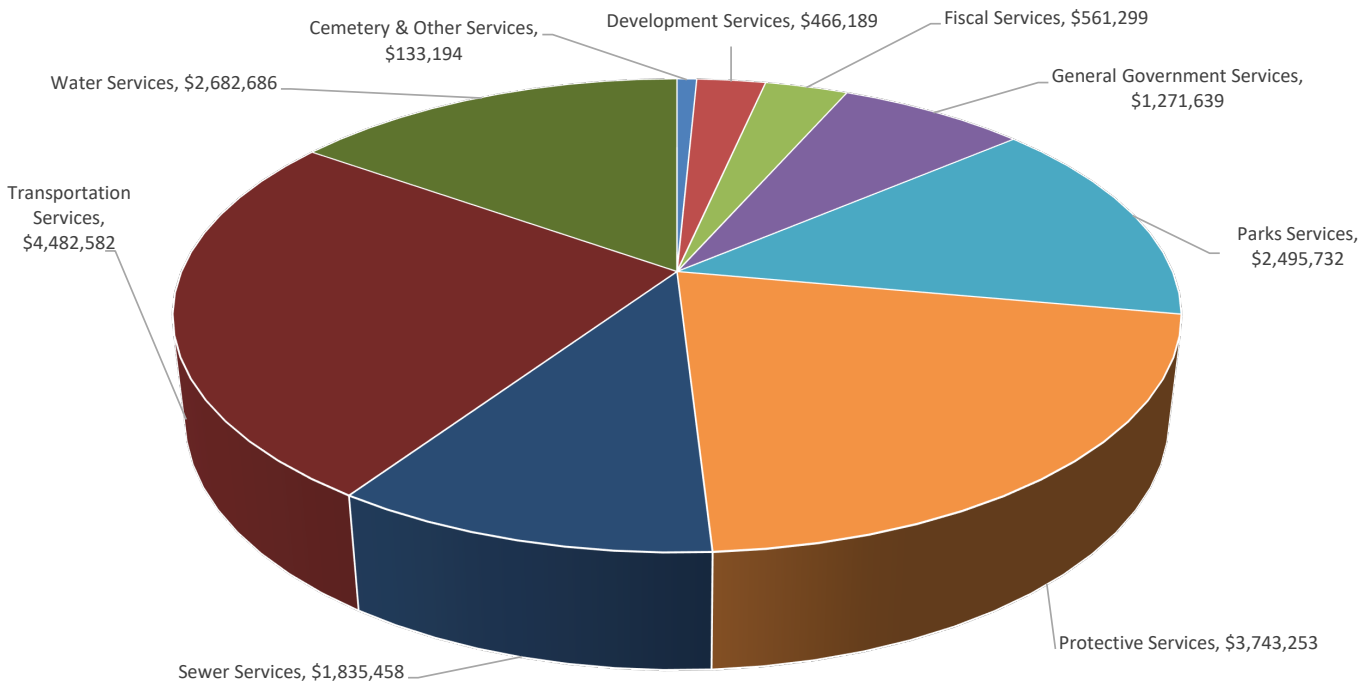
### Policies:

- \* Develop a revitalization tax exemption program which details the kinds of activities the program will target and the location of the targeted activities.
- \* Integrate the revitalization tax exemption program into the District's existing initiatives as a means of attracting retail and commercial businesses to further invest in the community.

### 2026 Budgeted Revenues



### 2026 Budgeted Expenditures



## ENVIRONMENTAL HEALTH SERVICES PROPOSED FINANCIAL PLAN 2026 - 2030 BUDGET

Environmental Health Services includes the Coldstream Cemetery, Middleton Yard and environmental consulting. The Middleton Yard is an extension of the Public Works Yard and is beneficial in supporting operations and capital projects throughout Coldstream. Environmental consulting is needed more frequently to remain compliant with expanding provincial legislation.

|                                 | 2025<br>Budget  | 2026<br>Budget   | 2027<br>Budget  | 2028<br>Budget  | 2029<br>Budget  | 2030<br>Budget  |
|---------------------------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|
| MIDDLETON YARD                  | \$36,290        | <b>\$12,000</b>  | \$12,270        | \$12,550        | \$12,830        | \$13,110        |
| ENVIRONMENTAL                   | 15,000          | <b>15,000</b>    | 15,000          | 15,000          | 15,000          | 15,000          |
| CEMETERY                        | 101,790         | <b>106,194</b>   | 109,160         | 112,210         | 115,350         | 118,580         |
| Total Expenditures              | \$153,080       | <b>\$133,194</b> | \$136,430       | \$139,760       | \$143,180       | \$146,690       |
| Sales of Services - Cemetery    | 71,680          | <b>64,680</b>    | 65,650          | 66,650          | 67,650          | 68,660          |
| <b>Net Property Tax Funding</b> | <b>\$81,400</b> | <b>\$68,514</b>  | <b>\$70,780</b> | <b>\$73,110</b> | <b>\$75,530</b> | <b>\$78,030</b> |

|                              |           |                  |           |           |           |           |
|------------------------------|-----------|------------------|-----------|-----------|-----------|-----------|
| <b>Expenditure analysis:</b> |           |                  |           |           |           |           |
| Wages & Benefits             | \$73,080  | <b>\$69,644</b>  | \$71,730  | \$73,890  | \$76,100  | \$78,390  |
| Equipment                    | 12,000    | <b>13,000</b>    | 13,320    | 13,650    | 13,990    | 14,340    |
| Materials & Supplies         | 25,000    | <b>6,000</b>     | 6,090     | 6,180     | 6,270     | 6,360     |
| Contracted services          | 29,000    | <b>37,550</b>    | 38,110    | 38,690    | 39,280    | 39,890    |
| Miscellaneous                | 14,000    | <b>7,000</b>     | 7,170     | 7,350     | 7,530     | 7,720     |
| Total Expenditures           | \$153,080 | <b>\$133,194</b> | \$136,420 | \$139,760 | \$143,170 | \$146,700 |

Middleton Yard's budget for 2026 has been decreased to remove the transfer station service which collected yard waste. The site has become useful in supporting operations and capital projects as an extension of the Public Works Yard.

Coldstream Cemetery's budget has been increased to fund additional contracted services to help support operations.

Overall, Environmental Health's budget generates Sales of Services revenue specific to the Coldstream Cemetery. After these revenues are included, the remaining costs are funded by property taxation. The amount funded by property tax for 2026 is proposed to decrease by approximately 16% (\$12,886).

## DEVELOPMENT SERVICES PROPOSED FINANCIAL PLAN 2026 - 2030 BUDGET

Development Services provides planning and zoning services for the District of Coldstream. Development applications often require Council review and approval, and can require public consultation. Development Services also is responsible for planning and zoning bylaws. These bylaws provide a framework for development activity within Coldstream and need to be periodically updated.

|                                 | 2025<br>Budget   | 2026<br>Budget   | 2027<br>Budget   | 2028<br>Budget   | 2029<br>Budget   | 2030<br>Budget   |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| PLANNING & ZONING               | \$561,636        | <b>\$466,189</b> | \$488,901        | \$512,931        | \$527,727        | \$542,943        |
| Revenues - Building Permits     | 349,424          | <b>352,918</b>   | 356,447          | 360,011          | 363,611          | 367,247          |
| Sales of Services - Development | 11,300           | <b>9,300</b>     | 9,430            | 9,580            | 9,730            | 9,880            |
| <b>Net Property Tax Funding</b> | <b>\$200,912</b> | <b>\$103,971</b> | <b>\$123,024</b> | <b>\$143,340</b> | <b>\$154,386</b> | <b>\$165,816</b> |

|                               |                  |                  |                  |                  |                  |                  |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Expenditure analysis:</b>  |                  |                  |                  |                  |                  |                  |
| Salaries & Wages              | \$282,515        | <b>\$298,431</b> | \$315,360        | \$333,381        | \$343,383        | \$353,684        |
| Advertising                   | 6,000            | <b>5,000</b>     | 5,130            | 5,260            | 5,390            | 5,520            |
| Contract Services             | 123,500          | <b>15,500</b>    | 15,888           | 16,290           | 16,700           | 17,120           |
| Internal Charges              | 131,081          | <b>127,718</b>   | 132,483          | 137,460          | 141,194          | 145,029          |
| Legal                         | 9,140            | <b>9,140</b>     | 9,370            | 9,600            | 9,840            | 10,090           |
| Supplies & Miscellaneous      | 1,900            | <b>1,900</b>     | 1,950            | 2,000            | 2,050            | 2,100            |
| Telephone                     | 1,000            | <b>1,000</b>     | 1,030            | 1,060            | 1,090            | 1,120            |
| Training/Travel & Development | 6,500            | <b>7,500</b>     | 7,690            | 7,880            | 8,080            | 8,280            |
| <b>Total Expenditures</b>     | <b>\$561,636</b> | <b>\$466,189</b> | <b>\$488,901</b> | <b>\$512,931</b> | <b>\$527,727</b> | <b>\$542,943</b> |

Development services includes the Director of Development Services and Planner. Management salaries have increased based on a 2024 market review, by over 7%. Additionally, unionized wages have increased by 3% based on the current collective agreement with CUPE.

Contract Services has decreased for 2026 due to one-time projects in 2025. The proposed 2026 budget for Contract Services reflects some planning services provided by contract from the Regional District of the North Okanagan, and some professional services required ad hoc.

Internal charges represent the cost of centralized administrative services reallocated to operating areas that benefit from these services. These costs are reallocated from General Government Services.

Development Services generates Building Permit revenue, and some application and inspection fees that help to offset expenditures. Total Building Permit revenue is not reflected here as some revenues are funding the creation of a new Building Inspection clerk position (in Protective Services) to help support the development application process. Property tax funding for Development Services is proposed to decrease by approximately 48% (\$96,941).



**FISCAL SERVICES  
PROPOSED FINANCIAL PLAN  
2026 - 2030 BUDGET**

Fiscal Services includes interest expenses for prepaid taxes and deposits, as well as interest paid on Long Term Debt. Outstanding debt issues with the Municipal Finance Authority (MFA) relate to the Fire Halls, Pointe Sage and the mechanics and public works buildings.

|                                   | 2025<br>Budget | <b>2026<br/>Budget</b> | 2027<br>Budget | 2028<br>Budget | 2029<br>Budget | 2030<br>Budget |
|-----------------------------------|----------------|------------------------|----------------|----------------|----------------|----------------|
| Interest expense - General        | \$38,074       | <b>\$38,074</b>        | \$38,074       | \$38,074       | \$38,074       | \$38,074       |
| Interest expense - General Debt   | 523,224        | <b>523,225</b>         | 523,225        | 523,225        | 523,225        | 523,225        |
| Principal Payments - General Debt | 372,280        | <b>372,281</b>         | 372,281        | 372,281        | 372,281        | 372,281        |
| <b>Total Expenditures</b>         | \$933,578      | <b>\$933,580</b>       | \$933,580      | \$933,580      | \$933,580      | \$933,580      |
| Grants - CCBF (Gas Tax)           | 572,070        | <b>572,070</b>         | 572,070        | 572,070        | 572,070        | 572,070        |
| <b>Net Property Tax Funding</b>   | \$361,508      | <b>\$361,510</b>       | \$361,510      | \$361,510      | \$361,510      | \$361,510      |

Interest rates are anticipated to remain stable in 2026. MFA borrowings reset interest rates to market rates after the first ten years, and then every five years after. This could result in decreased or increased interest payments on long-term debt depending on how interest rates change over these periods.

Borrowing for the public works building, constructed in 2024, is temporary and has not yet been transferred to long-term debt. The District of Coldstream has five years from the receipt of the funds to repay the amount borrowed or to transfer to long-term debt.

Principal payments on long-term debt are not recognized as "expenses" under generally accepted accounting practices. These do represent significant cash flow transactions and require property tax funding.

# GENERAL GOVERNMENT SERVICES

## PROPOSED FINANCIAL PLAN

### 2026 - 2030 BUDGET

General Government Services include expenditures related to Mayor and Council (Legislative), the Chief Administrative Officer and Corporate Administration (Administrative), Financial Services and Human Resources, as well as General Administration. Corporate Administration includes the District's Corporate Officer (Director of Corporate Administration) and Deputy. They are responsible for running Council, and some Committee, meetings, as well as Freedom of Information Requests. General Administration includes some building maintenance budgets, general office administration budgets, insurance grant budgets.

|  | 2025<br>Budget     | 2026<br>Budget     | 2027<br>Budget    | 2028<br>Budget    | 2029<br>Budget    | 2030<br>Budget    |
|--|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
| LEGISLATIVE                            | \$212,432          | <b>\$229,802</b>   | \$234,748         | \$239,809         | \$244,984         | \$250,277         |
| ADMINISTRATIVE                         | 410,313            | <b>479,773</b>     | 461,325           | 488,972           | 503,570           | 566,566           |
| FINANCE & HR                           | 311,050            | <b>334,829</b>     | 341,331           | 353,152           | 368,322           | 373,253           |
| GENERAL ADMINISTRATION                 | 513,592            | <b>227,235</b>     | 231,876           | 218,682           | 224,569           | 230,575           |
| <b>Total Expenditures</b>              | <b>\$1,447,387</b> | <b>\$1,271,639</b> | \$1,269,280       | \$1,300,615       | \$1,341,445       | \$1,420,671       |
| Parcel & Utility Taxes, Grants In Lieu | 213,335            | <b>198,609</b>     | 203,730           | 207,600           | 211,550           | 215,580           |
| Licences, Permits & Fines              | 518,250            | <b>507,150</b>     | 510,660           | 513,970           | 517,310           | 520,680           |
| Grants - Unconditionals                | 395,000            | <b>400,000</b>     | 400,000           | 400,000           | 400,000           | 400,000           |
| Reserve Funding - Elections            | -                  | <b>44,529</b>      | -                 | -                 | -                 | 48,000            |
| Reserve Funding - Future Expenditures  | 5,000              | <b>5,250</b>       | 5,513             | 5,789             | 6,078             | -                 |
| Remove Amortization                    | 93,935             | <b>96,283</b>      | 98,690            | 101,157           | 103,686           | 106,278           |
| <b>Net Property Tax Funding</b>        | <b>\$221,867</b>   | <b>\$19,818</b>    | \$50,687          | \$72,099          | \$102,821         | \$130,133         |
| <b>Expenditure analysis:</b>           |                    |                    |                   |                   |                   |                   |
| Advertising                            | \$19,000           | <b>\$19,475</b>    | \$19,960          | \$20,460          | \$20,970          | \$21,490          |
| Amortization                           | 93,935             | <b>96,283</b>      | 98,690            | 101,157           | 103,686           | 106,278           |
| Building Maintenance                   | 53,200             | <b>54,500</b>      | 55,930            | 57,440            | 58,990            | 60,570            |
| Mayor & Council                        | 212,432            | <b>229,802</b>     | 234,748           | 239,809           | 244,984           | 250,277           |
| Grants                                 | 391,165            | <b>37,750</b>      | 37,750            | 19,786            | 20,786            | 21,786            |
| Insurance                              | 217,000            | <b>215,000</b>     | 220,120           | 225,370           | 230,750           | 236,270           |
| Internal Recovery                      | <b>-1,275,624</b>  | <b>-1,348,264</b>  | <b>-1,379,946</b> | <b>-1,428,166</b> | <b>-1,482,708</b> | <b>-1,506,701</b> |
| Professional Services                  | 102,300            | <b>136,569</b>     | 119,353           | 121,740           | 144,972           | 126,070           |
| Salaries & Wages                       | 1,290,868          | <b>1,420,380</b>   | 1,488,017         | 1,559,241         | 1,605,886         | 1,653,928         |
| Software Licenses/Subscriptions        | 150,940            | <b>158,480</b>     | 162,440           | 166,500           | 170,660           | 174,930           |
| Supplies & Miscellaneous               | 102,630            | <b>153,839</b>     | 111,854           | 114,467           | 117,151           | 167,896           |
| Training & Development                 | 29,491             | <b>35,197</b>      | 36,154            | 36,979            | 37,823            | 38,687            |
| Telephone, Internet & Utilities        | 60,050             | <b>62,628</b>      | 64,210            | 65,832            | 67,495            | 69,190            |
| <b>Total Expenditures</b>              | <b>\$1,447,387</b> | <b>\$1,271,639</b> | \$1,269,280       | \$1,300,615       | \$1,341,445       | \$1,420,671       |

Grants expense budget has decreased due to a one-time contribution to the Greater Vernon Cultural Centre which occurred in 2025. The 2026 Grant budget represents Council's Grant-In-Aid program (\$6,000), operational grants paid to the Lavington Community Association (\$30,450), and for Family Day (\$1,300). Management salaries have increased based on a 2024 market review, by approximately 7%. Additionally, unionized wages have increased by 3% based on the current collective agreement with CUPE. Internal Recovery represents costs for centralized services provided by Administration, Finance and Human Resources reimbursed by the operating departments that use these services, and the sewer and water funds. Professional Services has increased related to legal and advisory services, and has increased in anticipation of collective agreement bargaining as the current agreement expires at the end of 2026. Miscellaneous expense budget has increased related to election costs as 2026 represents the fourth, and final, year of Mayor and Council's previously elected terms. Licences, Permits & Fine revenue, less Building Permit and Community Hall revenues, help to offset the cost of General Government Services along with some unconditional grant revenue. Property tax funding for General Government Services is proposed to decrease by approximately 91% (\$202,049).

# PARKS SERVICES

## PROPOSED FINANCIAL PLAN

### 2026 - 2030 BUDGET

Parks Services includes maintenance and operational budgets for trails, paths, facilities and parks owned by the District of Coldstream, and parks within the Districts jurisdiction but owned by the Regional District of the North Okanagan.

|                                 | 2025<br>Budget     | 2026<br>Budget     | 2027<br>Budget     | 2028<br>Budget     | 2029<br>Budget     | 2030<br>Budget     |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| OPERATIONS                      | \$754,180          | <b>\$909,488</b>   | \$927,008          | \$948,084          | \$971,835          | \$989,826          |
| TRAILS & PATHS                  | 112,330            | <b>119,810</b>     | 122,510            | 125,270            | 128,090            | 130,980            |
| PARKS CONTRACTS                 | 394,430            | <b>464,465</b>     | 473,260            | 482,250            | 491,420            | 500,780            |
| PARKS SUB REGIONAL              | 551,930            | <b>534,488</b>     | 549,970            | 561,730            | 573,740            | 586,020            |
| FACILITIES                      | 442,540            | <b>467,481</b>     | 480,703            | 494,563            | 509,089            | 524,315            |
| <b>Total Expenditures</b>       | <b>\$2,255,410</b> | <b>\$2,495,732</b> | <b>\$2,553,451</b> | <b>\$2,611,897</b> | <b>\$2,674,174</b> | <b>\$2,731,921</b> |
| Sales of Services - Parks       | 234,155            | <b>242,961</b>     | 248,565            | 254,303            | 249,806            | 266,147            |
| Community Hall Rental Fees      | 123,374            | <b>148,315</b>     | 161,319            | 174,957            | 189,257            | 204,251            |
| Remove Amortization             | 338,960            | <b>338,960</b>     | 338,960            | 338,960            | 338,960            | 338,960            |
| <b>Net Property Tax Funding</b> | <b>\$1,558,921</b> | <b>\$1,765,496</b> | <b>\$1,804,607</b> | <b>\$1,843,677</b> | <b>\$1,896,151</b> | <b>\$1,922,563</b> |
| <b>Expenditure analysis:</b>    |                    |                    |                    |                    |                    |                    |
| Amortization                    | \$338,960          | <b>\$338,960</b>   | \$338,960          | \$338,960          | \$338,960          | \$338,960          |
| Contract Services               | 675,530            | <b>811,853</b>     | 828,438            | 845,397            | 862,715            | 880,429            |
| Equipment Expenses              | 80,270             | <b>113,050</b>     | 115,876            | 118,775            | 121,745            | 124,787            |
| Insurance                       | 21,652             | <b>21,652</b>      | 22,193             | 22,748             | 23,317             | 23,900             |
| Internal charges                | 76,542             | <b>96,245</b>      | 96,907             | 100,659            | 106,605            | 106,306            |
| Maintenance                     | 125,200            | <b>47,000</b>      | 58,400             | 59,863             | 61,358             | 62,886             |
| Materials & Supplies            | 77,986             | <b>89,371</b>      | 85,391             | 87,459             | 89,568             | 91,736             |
| Software                        | 11,000             | <b>11,275</b>      | 11,557             | 11,846             | 12,142             | 12,446             |
| Training                        | -                  | <b>3,200</b>       | 3,296              | 3,395              | 3,497              | 3,602              |
| Utilities                       | 135,855            | <b>230,250</b>     | 235,766            | 241,417            | 247,212            | 253,141            |
| Wages & Benefits                | 712,415            | <b>732,876</b>     | 756,667            | 781,378            | 807,056            | 833,728            |
| <b>Total Expenditures</b>       | <b>\$2,255,410</b> | <b>\$2,495,732</b> | <b>\$2,553,451</b> | <b>\$2,611,897</b> | <b>\$2,674,174</b> | <b>\$2,731,921</b> |

Contract Services budget has increased due to budgets reallocated from Maintenance, and increases for the Districts seasonal bylaw and parking enforcement contracts. While most bylaw services are provided internally since the District has hired a bylaw officer, additional resources are added in the spring and summer months to assist with increases in bylaw infractions.

Equipment budgets due to fleet charge outs has increased to reflect increased operational and maintenance work being performed by District staff.

Utility budgets have been increased to accomodate new parks irrigation services installed at Lavington, Sovereign and Coldstream Parks.

Sale of Services revenue mostly relate to Fees received from the Regional District of the North Okanagan for services provided by the District to maintain the Athletic Park at the Okanagan College campus. Property tax funding is proposed to increase in 2026 by over 13% (\$206,575).

# PROTECTIVE SERVICES PROPOSED FINANCIAL PLAN 2026 - 2030 BUDGET

Protective Services includes budgets for contracted RCMP services, Fire Inspection and Emergency Management services, the operation and maintenance of two volunteer firehalls, bylaw enforcement and building inspection services.

|                                 | 2025<br>Budget     | 2026<br>Budget     | 2027<br>Budget     | 2028<br>Budget     | 2029<br>Budget     | 2030<br>Budget     |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| POLICE SERVICES                 | \$1,565,773        | <b>\$1,818,283</b> | \$1,885,552        | \$1,955,388        | \$2,027,872        | \$2,103,119        |
| FIRE PROTECTION - ADMIN         | 238,284            | <b>457,355</b>     | 374,876            | 315,374            | 326,600            | 331,732            |
| FIRE PROTECTION - COLDSTREAM    | 523,540            | <b>532,566</b>     | 539,131            | 549,481            | 560,100            | 571,018            |
| FIRE PROTECTION - LAVINGTON     | 338,147            | <b>343,999</b>     | 349,571            | 355,291            | 361,111            | 367,111            |
| EMERGENCY MANAGEMENT            | 167,502            | <b>47,177</b>      | 48,350             | 49,550             | 50,780             | 52,040             |
| BUILDING INSPECTION             | 332,097            | <b>393,482</b>     | 405,205            | 416,361            | 426,908            | 437,726            |
| BYLAW ENFORCEMENT               | 151,511            | <b>150,391</b>     | 154,716            | 159,193            | 163,437            | 167,797            |
| <b>Total Expenditures</b>       | <b>\$3,316,854</b> | <b>\$3,743,253</b> | <b>\$3,757,401</b> | <b>\$3,800,637</b> | <b>\$3,916,808</b> | <b>\$4,030,543</b> |
| Grant Revenue - Conditional     | 91,500             | <b>165,882</b>     | 73,441             | -                  | -                  | -                  |
| Building Permit Revenues        | -                  | <b>65,264</b>      | 67,222             | 69,239             | 71,316             | 73,455             |
| Reserve Funding - Policing      | -                  | <b>141,000</b>     | 95,500             | 45,500             | -                  | -                  |
| Remove Amortization             | 262,738            | <b>262,738</b>     | 262,738            | 262,738            | 262,738            | 262,738            |
| <b>Net Property Tax Funding</b> | <b>\$2,962,616</b> | <b>\$3,108,369</b> | <b>\$3,258,500</b> | <b>\$3,423,160</b> | <b>\$3,582,754</b> | <b>\$3,694,350</b> |
| <b>Expenditure analysis:</b>    |                    |                    |                    |                    |                    |                    |
| Amortization                    | \$262,738          | <b>\$262,738</b>   | \$262,738          | \$262,738          | \$262,738          | \$262,738          |
| Building/Equipment Maintenance  | 41,450             | <b>40,436</b>      | 41,450             | 42,480             | 43,540             | 44,630             |
| Contract Services               | 187,070            | <b>189,160</b>     | 157,890            | 156,720            | 160,640            | 164,650            |
| Emergency Management            | 167,502            | <b>47,177</b>      | 48,350             | 49,550             | 50,780             | 52,040             |
| Fire Fighting Force             | 327,156            | <b>335,922</b>     | 344,972            | 354,089            | 363,451            | 373,064            |
| Insurance                       | 10,590             | <b>10,815</b>      | 11,050             | 11,290             | 11,530             | 11,780             |
| Legal Services                  | 10,000             | <b>10,000</b>      | 10,000             | 10,000             | 10,000             | 10,000             |
| Supplies & Miscellaneous        | 60,640             | <b>66,939</b>      | 64,142             | 61,068             | 62,014             | 62,992             |
| Policing                        | 1,565,773          | <b>1,818,283</b>   | 1,885,552          | 1,955,388          | 2,027,872          | 2,103,119          |
| Salaries & Wages                | 466,295            | <b>742,432</b>     | 706,577            | 674,164            | 695,523            | 711,050            |
| Telephone, Internet & Utilities | 5,500              | <b>5,613</b>       | 5,730              | 4,860              | 4,990              | 5,120              |
| Training & Development          | 100,800            | <b>103,558</b>     | 105,990            | 102,490            | 105,050            | 107,680            |
| Utilities                       | 35,540             | <b>36,429</b>      | 37,350             | 38,290             | 39,230             | 40,230             |
| Equipment Expenses              | 75,800             | <b>73,751</b>      | 75,610             | 77,510             | 79,450             | 81,450             |
| <b>Total Expenditures</b>       | <b>\$3,316,854</b> | <b>\$3,743,253</b> | <b>\$3,757,401</b> | <b>\$3,800,637</b> | <b>\$3,916,808</b> | <b>\$4,030,543</b> |

Emergency Management's budget for 2026 has decreased representing the Manager of Protective Service's salary budget largely reallocated to Salaries and Wages to more accurately reflect where salaries are charged.

Policing services, contracted to the RCMP, will increase in 2026 as Council approved an increase in officers funded by the District from seven to eight.

Management salaries have increased based on a 2024 market review, by over 7%. Additionally, unionized wages have increased by 3% based on the current collective agreement with CUPE. Other increases include a full year wage budget for the FireSmart coordinator, paid by Grant Revenues. A full year budget for the new bylaw officer position, and a new Building Inspection Clerk, funded by Building Permit revenues.

Property tax funding for this area is proposed to increase in 2026 by approximately 5% (\$145,753).

**SEWER SERVICES**  
**PROPOSED FINANCIAL PLAN**  
**2026 - 2030 BUDGET**

Sewer Services includes budget for the operation and maintenance of the sanitary sewer collection system within the District of Coldstream, contracted payments to the City of Vernon for the treatment and disposal of sanitary sewer wastewater, payment of debt servicing costs, and sewer specific capital projects.

|                                     | 2025<br>Budget | 2026<br>Budget | 2027<br>Budget | 2028<br>Budget | 2029<br>Budget | 2030<br>Budget |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Administration/Collection           | 485,442        | 539,944        | 555,943        | 573,550        | 591,432        | 603,351        |
| Interest on Debt                    | 23,520         | 23,520         | 23,520         | 23,520         | 23,520         | 23,520         |
| Amortization                        | 365,594        | 365,594        | 365,594        | 365,594        | 365,594        | 365,594        |
| Lift Stations                       | 165,000        | 168,625        | 173,218        | 177,945        | 182,804        | 187,796        |
| Treatment & Disposal                | 710,546        | 737,775        | 756,219        | 775,124        | 794,502        | 814,365        |
| <b>Total Expenditures</b>           | \$1,750,102    | \$1,835,458    | \$1,874,494    | \$1,915,733    | \$1,957,852    | \$1,994,626    |
| Sewer Fees                          | 1,568,014      | 1,599,184      | 1,630,980      | 1,663,400      | 1,696,480      | 1,730,220      |
| Grant - OBWB SFA                    | 10,887         | 10,887         | 10,887         | 10,887         | 10,887         | 10,887         |
| Investment Income                   | 32,692         | 32,692         | 32,692         | 32,692         | 32,692         | 32,692         |
| Principal Payments - Long-term Debt | (27,403)       | (27,403)       | (27,403)       | (27,403)       | (27,403)       | (27,403)       |
| Surplus Transfer to Reserve         | (199,682)      | (145,496)      | (138,256)      | (129,437)      | (120,398)      | (117,364)      |
| Remove Amortization                 | 365,594        | 365,594        | 365,594        | 365,594        | 365,594        | 365,594        |
| <b>Net Property Tax Funding</b>     | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |

|                                     |             |             |             |             |             |             |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Expenditure analysis:</b>        |             |             |             |             |             |             |
| Administration                      | \$337,632   | \$356,244   | \$365,263   | \$378,360   | \$391,662   | \$398,921   |
| Amortization                        | 365,594     | 365,594     | 365,594     | 365,594     | 365,594     | 365,594     |
| Contract Services                   | 75,920      | 112,925     | 115,740     | 118,630     | 121,600     | 124,640     |
| Equipment                           | 30,140      | 30,950      | 31,730      | 32,520      | 33,330      | 34,160      |
| Hydro                               | 16,000      | 16,000      | 16,400      | 16,810      | 17,230      | 17,660      |
| Interest on Debt                    | 23,520      | 23,520      | 23,520      | 23,520      | 23,520      | 23,520      |
| Salaries & Wages                    | 111,030     | 110,250     | 116,378     | 120,025     | 123,744     | 127,536     |
| Supplies & Miscellaneous            | 71,170      | 65,200      | 66,230      | 67,290      | 68,370      | 69,470      |
| Telephone                           | 7,000       | 7,000       | 7,170       | 7,350       | 7,530       | 7,720       |
| Training & Development              | 2,050       | 10,000      | 10,250      | 10,510      | 10,770      | 11,040      |
| Treatment Contract                  | 710,046     | 737,775     | 756,219     | 775,124     | 794,502     | 814,365     |
| <b>Total Expenditures</b>           | \$1,750,102 | \$1,835,458 | \$1,874,494 | \$1,915,733 | \$1,957,852 | \$1,994,626 |
| Capital Expenditures                | \$3,827,897 | \$2,319,750 | \$150,000   | \$150,000   | \$150,000   | \$150,000   |
| Reserve Funding - Surplus & Reserve | (3,827,897) | (2,319,750) | (150,000)   | (150,000)   | (150,000)   | (150,000)   |
| <b>Net Capital</b>                  | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         |

Contract Services budget has increased to facilitate more closed circuit TV (CCTV) reviews of collection infrastructure to inform future years capital works.

Treatment contract budget include increases for anticipated contract payments to the City of Vernon for treatment and disposal services.

2026 capital expenditures are for the completion of the Aberdeen Sewer Expansion project which started in 2025. 2026 works will extend sewer services down Aberdeen Road to Kalamalka Road.

Sewer Services are funded by user fees paid by sewer customers on their quarterly utility bills. Property taxation does not fund any sewer activities.

# TRANSPORTATION SERVICES PROPOSED FINANCIAL PLAN 2026 - 2030 BUDGET

Transportation Services includes a variety of road operation and maintenance activities. Fleet maintenance and recoveries are budgeted in Transportation Services as well as the Public Works Yard, road and boulevard maintenance, street sweeping, snow and ice removal and drainage control. Traffic street light costs and line painting are also budgeted in this area.

|                                    | 2025<br>Budget     | 2026<br>Budget     | 2027<br>Budget     | 2028<br>Budget     | 2029<br>Budget     | 2030<br>Budget     |
|------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| ADMINISTRATION                     | \$2,586,379        | <b>\$2,592,669</b> | \$2,615,533        | \$2,644,932        | \$2,670,106        | \$2,689,568        |
| FLEET                              | 522,000            | <b>530,000</b>     | 543,769            | 557,874            | 572,363            | 587,219            |
| FLEET RECOVERY                     | (529,400)          | <b>(559,100)</b>   | (573,090)          | (587,420)          | (602,110)          | (617,128)          |
| PW YARD                            | 109,610            | <b>115,988</b>     | 119,060            | 122,170            | 125,340            | 128,600            |
| ROADS                              | 1,377,300          | <b>1,305,855</b>   | 1,342,114          | 1,378,384          | 1,415,635          | 1,453,920          |
| TRAFFIC SERVICES                   | 262,670            | <b>273,610</b>     | 282,890            | 290,013            | 297,339            | 304,829            |
| TRANSIT                            | 223,560            | <b>223,560</b>     | 225,110            | 226,700            | 228,330            | 230,000            |
| <b>Total Expenditures</b>          | <b>\$4,552,119</b> | <b>\$4,482,582</b> | <b>\$4,555,386</b> | <b>\$4,632,653</b> | <b>\$4,707,003</b> | <b>\$4,777,008</b> |
| Grants - Conditional               | 76,685             | <b>1,685</b>       | 1,685              | 1,685              | 1,685              | 1,685              |
| Reserve Funding - Drainage Reserve | 115,550            | -                  | -                  | -                  | -                  | -                  |
| Remove Amortization                | 1,816,748          | <b>1,816,748</b>   | 1,816,748          | 1,816,748          | 1,816,748          | 1,816,748          |
| <b>Net Property Tax Funding</b>    | <b>\$2,543,136</b> | <b>\$2,664,149</b> | <b>\$2,736,953</b> | <b>\$2,814,220</b> | <b>\$2,888,570</b> | <b>\$2,958,575</b> |
| <b>Expenditure analysis:</b>       |                    |                    |                    |                    |                    |                    |
| Amortization                       | \$1,816,748        | <b>\$1,816,748</b> | \$1,816,748        | \$1,816,748        | \$1,816,748        | \$1,816,748        |
| Contract Services                  | 837,620            | <b>656,450</b>     | 665,480            | 680,888            | 696,665            | 712,830            |
| Equipment Maintenance              | 212,000            | <b>211,700</b>     | 216,980            | 222,401            | 227,942            | 233,614            |
| Fleet Recovery                     | -529,400           | <b>-559,100</b>    | -573,090           | -587,420           | -602,110           | -617,128           |
| Internal Charges                   | 89,122             | <b>90,151</b>      | 90,660             | 92,329             | 98,283             | 97,987             |
| Materials & Supplies               | 505,780            | <b>513,152</b>     | 525,940            | 539,030            | 552,460            | 566,220            |
| Public Transit                     | 223,560            | <b>223,560</b>     | 225,110            | 226,700            | 228,330            | 230,000            |
| Salaries & Wages                   | 1,235,399          | <b>1,365,955</b>   | 1,419,378          | 1,469,474          | 1,511,755          | 1,555,265          |
| Telephone, Internet & Utilities    | 132,690            | <b>134,166</b>     | 137,520            | 140,951            | 144,453            | 148,047            |
| Training & Development             | 28,600             | <b>29,800</b>      | 30,660             | 31,552             | 32,477             | 33,425             |
| <b>Total Expenditures</b>          | <b>\$4,552,119</b> | <b>\$4,482,582</b> | <b>\$4,555,386</b> | <b>\$4,632,653</b> | <b>\$4,707,003</b> | <b>\$4,777,008</b> |

Contracted Services have decreased in 2026 due to a one-time asset management grant project and drainage works in 2025. Correspondingly, Grant Revenue and Reserve funding have decreased in 2026.

Management salaries have increased based on a 2024 market review, by approximately 7%. Additionally, unionized wages have increased by 3% based on the current collective agreement with CUPE.

Public Transit services are budgeted in this area, and the Route 10 expansion to Middleton Mountain is in the BC Transit expansion queue, with approval projected in 2027 or 2028.

Property tax funding for Transportation Services is proposed to increase by almost 5% (\$121,013) in 2026.

# WATER SERVICES

## PROPOSED FINANCIAL PLAN

### 2026 - 2030 BUDGET

Water Services includes budgets for contracted operation and maintenance of Greater Vernon Water's infrastructure located within the District of Coldstream's jurisdiction. The District also administers the water utility billings to customers within the District and remits the collected revenues, less a service fee, to Greater Vernon Water.

|                                 | 2025<br>Budget | 2026<br>Budget     | 2027<br>Budget     | 2028<br>Budget     | 2029<br>Budget     | 2030<br>Budget     |
|---------------------------------|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| General Operations              | -              | \$695,899          | \$715,537          | \$740,179          | \$763,870          | \$781,823          |
| Agricultural                    | -              | 179,214            | 184,121            | 189,164            | 194,345            | 199,669            |
| Domestic                        | -              | 908,277            | 933,006            | 958,415            | 984,520            | 1,011,342          |
| Mixed                           | -              | 367,047            | 376,835            | 386,887            | 397,209            | 407,808            |
| Water Projects                  | -              | 532,249            | 546,636            | 561,414            | 576,595            | 592,190            |
| <b>Total Expenditures</b>       | -              | <b>\$2,682,686</b> | <b>\$2,756,135</b> | <b>\$2,836,059</b> | <b>\$2,916,539</b> | <b>\$2,992,832</b> |
| Water Service Fees              | -              | 2,682,686          | 2,756,135          | 2,836,059          | 2,916,539          | 2,992,832          |
| <b>Net Property Tax Funding</b> | \$ -           | \$ -               | \$ -               | \$ -               | \$ -               | \$ -               |

|                              |      |                    |                    |                    |                    |                    |
|------------------------------|------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Expenditure analysis:</b> |      |                    |                    |                    |                    |                    |
| Salaries & Labour            | -    | \$799,591          | \$823,578          | \$848,285          | \$873,735          | \$899,947          |
| Contracted Services          | -    | 374,457            | 383,818            | 393,414            | 403,249            | 413,331            |
| Own Equipment                | -    | 135,210            | 138,592            | 142,058            | 145,610            | 149,249            |
| Materials & Supplies         | -    | 371,384            | 380,667            | 390,186            | 399,942            | 409,942            |
| Utilities                    | -    | 13,173             | 13,502             | 13,840             | 14,186             | 14,541             |
| Internal Charge              | -    | 456,622            | 469,342            | 486,862            | 503,222            | 513,632            |
| Water Projects               | -    | 532,249            | 546,636            | 561,414            | 576,595            | 592,190            |
| <b>Total Expenditures</b>    | \$ - | <b>\$2,682,686</b> | <b>\$2,756,135</b> | <b>\$2,836,059</b> | <b>\$2,916,539</b> | <b>\$2,992,832</b> |

Greater Vernon Water reimburses the District for costs incurred to maintain and operate their water system. Budgets are being established for 2026 for Council to provide expenditure authorization through the Financial Plan Bylaw.

**CAPITAL PROJECTS & RESERVE TRANSFERS**  
**PROPOSED FINANCIAL PLAN**  
**2026 - 2030 BUDGET**

The proposed 2026 General Capital Program is listed below, all funded by reserves. The 2026 Sewer Capital Program is listed in the Sewer Services budget summary sheet.

Additional, General Fund reserve contributions are listed below, with Sewer reserve contributions again listed on the Sewer Services budget summary sheet. The contributions also include an interest component as reserve funds are typically invested to earning investment income.

|  | <b>2026<br/>Budget</b> | <b>Funding Source</b>                      |
|--|------------------------|--|
| General Hardware Replacements                            | <b>\$105,000</b>       | Equipment Reserve                          |
| Council Chamber Audio Visual upgrade                     | <b>46,150</b>          | Future Expenditure Reserve - COVID Restart |
| Sovereign House Repairs                                  | <b>25,000</b>          | Building Reserve                           |
| Coldstream Firehall Equipment                            | <b>28,500</b>          | Fire Equip / Wildfire Deploy               |
| Lavington Firehall Equipment                             | <b>28,500</b>          | Fire Equip / Wildfire Deploy               |
| Foam for Trucks  | <b>35,000</b>          | Wildfire Deployment                        |
| Kalamalka Beach New Bathroom Facilities                  | <b>470,000</b>         | Grow Communities                           |
| Kalamalka Beach Road cross section                       | <b>20,000</b>          | Road Reserve                               |
| Kalavista Tennis Courts                                  | <b>180,000</b>         | Gas Tax/CCBF Reserve                       |
| Lavington Pool repairs                                   | <b>25,000</b>          | Future Expend-COVID                        |
| Road Rehabilitation                                      | <b>870,000</b>         | Road Reserve                               |
| Repaving Church Parking Lot                              | <b>75,000</b>          | Road Reserve                               |
| Kidston Road Raised Crosswalk                            | <b>15,000</b>          | Road Reserve                               |
| Drainage Projects  | <b>25,000</b>          | Drainage Reserve                           |
| Replace Unit 33 (2011 International Dump Truck)          | <b>550,000</b>         | Equipment Reserve                          |
| Replace Unit 14 (2005 Chevrolet 2500 3/4 ton)            | <b>100,000</b>         | Equipment Reserve                          |
| Replace Unit 22 (2007 Ford F550 Utilities Service Truck) | <b>300,000</b>         | Equipment Reserve                          |
| Replace Calcium Chloride Tank                            | <b>10,000</b>          | Equipment Reserve                          |
| (New Unit) Parks E-Van                                   | <b>90,000</b>          | Future Expenditure Reserve - LGCAP         |
| <b>Total Capital Expenditures</b>                        | <b>\$2,998,150</b>     |  |

| <b>Reserve Contributions:</b>                    | <b>Contribution</b> | <b>Interest</b>  | <b>Total</b>       |                      |
|--|---------------------|------------------|--------------------|----------------------|
| Future Expenditure Reserve                       | \$25,000            | \$20,336         | <b>\$45,336</b>    | Transit expansion    |
| Canada Community Building Fund (Gas Tax) Reserve | 572,070             | 2,956            | <b>575,026</b>     | Regular grant        |
| Policing Reserve                                 | 95,500              | -                | <b>95,500</b>      | Regular contribution |
| Election Reserve                                 | 10,000              | -                | <b>10,000</b>      | Regular contribution |
| Wildfire Deployment Reserve                      | -                   | 532              | <b>532</b>         | Interest only        |
| Parks Reserve                                    | -                   | 1,197            | <b>1,197</b>       | Interest only        |
| Accumulated Deficit                              | 257,000             | -                | <b>257,000</b>     | Deficit repayment    |
| DCC Reserves                                     | -                   | 38,998           | <b>38,998</b>      | Interest only        |
| Growing Communities Fund                         | -                   | 8,600            | <b>8,600</b>       | Interest only        |
| Equipment Replacement Reserve                    | 551,665             | 1,340            | <b>553,005</b>     | Regular + Interest   |
| Land Sale Reserve                                | 52,000              | 2,510            | <b>54,510</b>      | Regular + Interest   |
| Drainage Reserve                                 | 182,280             | 12,887           | <b>195,167</b>     | Regular + Interest   |
| Building Reserve                                 | 193,650             | 25,582           | <b>219,232</b>     | Regular + Interest   |
| Road Reserve                                     | 814,998             | 942              | <b>815,940</b>     | Regular + Interest   |
| Community Hall Reserve                           | 63,000              | 5,094            | <b>68,094</b>      | Regular + Interest   |
| (New) Lake Access Improvement Reserve            | 25,000              | 660              | <b>25,660</b>      | Regular + Interest   |
| (New) Infrastructure Reserve                     | 150,000             | 3,962            | <b>153,962</b>     | Regular + Interest   |
| <b>Total Fiscal Services</b>                     | <b>\$2,992,163</b>  | <b>\$125,596</b> | <b>\$3,117,759</b> |                      |